



For Immediate Release:

Teligistics Receives Audit Compliance Certification

Texas Firm Receives Favorable SAS70 Type II Audit Compliance Proving Compliance with Sarbanes-Oxley

The Woodlands, TX (OpenPress) February 12, 2008 - Outsourcing organizations which process and handle sensitive financial data for clients should demonstrate that they have adequate controls and safeguards for handling critical data. This is especially significant in the Telecom Expense Management industry as processes and controls are critical as they impact clients' financial statements through accounts payable and Information Technology (IT) functions.

This in-depth and detailed evaluation of Teligistics' processes, security and controls performed by an independent auditor provides assurance to Teligistics' clients that their information and data is being handled with the highest level of security and with controls approved by the American Institute of Certified Public Accountants (AICPA). Teligistics' clients can use this SAS 70 audit as proof of their own compliance with Sarbanes-Oxley's Section 404 requiring management's annual assertion of effective internal controls over financial reporting.

"This certification was achieved as a result of a very thorough and precise examination over a six-month period of our processes, controls and security of the data we handle for clients," stated David Roberts, CEO. Roberts also added, "This favorable audit certification continues to position Teligistics as the leader in Telecom Expense Management applications, as the majority of providers in our industry do not have the levels of controls established to pass the Type II audit."

About Teligistics:

Teligistics is a Houston, TX based leading telecom expense management and consulting firm founded in 1997. Teligistics was awarded a U.S. Patent for its methodologies in analyzing telecom service provider rate plans and offerings and the process for determining true net costs of those plans. Teligistics creates, manages and implements complex telecom RFP's (requests for pricing) for major Enterprise and mid-market firms throughout the U.S. Teligistics' principles have negotiated and contracted over \$4.5 Billion in telecom contract value for client companies. Teligistics' web-based customer portal "Telecom Expense & Asset Management®" (TEAM®) application provides complete visibility into the Enterprise telecom spend and is used to manage telecom inventories, optimize telecom expenses, manage changes, audit telecom invoices and allocate telecom

▲ Telecom Expense & Asset Management
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expenses in a 100% managed environment. Teligistics clients represent a broad base of industry sectors including banking, financial, services, retail, manufacturing and transportation across the USA.