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For Immediate Release

Teligistics to Complete SAS 70 Type II Audit

Texas Firm Enters Final Testing Phase for Independent Audit of Processes & Controls

The Woodlands, TX (OPENPRESS) July 6, 2007 -- Teligistics, the leading telecom expense management and consulting firm announced today that they have begun final testing for certification for the SAS 70 Type II audit.

SAS 70 is an acronym for Statement on Auditing Standards 70. It was developed and is maintained by the AICPA (American Institute of Certified Public Accountants). More specifically, SAS 70 is an independent report on the processing of transactions and professional standards for a service auditor that audits and assesses internal controls of a service organization.

David Roberts, Teligistics' CEO stated, "We expect to receive SAS 70 Audit Type II certification in December of this year. We have entered the required six month testing period for our audit and process controls. This is a very comprehensive audit of our processes - which very few TEM (telecom expense management) firms receive and maintain."

SAS 70 has grown increasingly popular with the implementation of the Sarbanes-Oxley Act (SOX). This Act adds importance in implementing SAS 70 as a critical resource to show the effectiveness of a service organization's internal controls, data security and disaster recovery safeguards.

It should be noted that there are two different types of SAS 70 reports. The first type commonly referred to as Type I includes an opinion written by the service auditor. Type I reports describe the degree in which the service organization fairly represents its services in regards to controls that have been implemented in operations and its overall design to achieve objectives set forth.

Type II reports differ from Type I as there is an additional section that is added which includes the service auditor's official opinion on how effective controls operated under the defined period during the review (typically six months). Generally Type I audits lists controls, but Type II audits effectively tests those controls over a six-month time frame.

It is important to note that there is a substantial difference between the Type I and Type II audit reports. Type II reports are much more thorough, because the independent auditors give an opinion on how effective the controls operated under the defined period of the review. Type I only lists the controls, however Type II tests the effectiveness of these controls to

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reasonably assure that they are working properly. There is also a significant difference in the costs of the two different reports because Type II audits are so much more comprehensive and require field audits for testing.

"This comprehensive audit process gives further confidence to our clients that our processes for auditing and processing telecom and other invoices are above industry standards," commented Roberts.

"The TEM industry only has a handful of firms that have gained Type II certification. It's expensive and it's comprehensive. There is also a very significant difference between the Type I and Type II audits. In most of our experiences, the Type II audit is much more important to our client's Sarbanes compliance officers and compliance policies. I can't imagine any company entrusting their telecom expense management engagement to a company that cannot demonstrate these controls," added Roberts.

Roberts further stated, "Teligistics continues to break new ground and lead the industry. We have the only U.S. Patent on our methodology used for auditing and rate comparisons. The Telecom Decision Matrix® is used for strategic sourcing in order to have a logical paper trail for Sarbanes compliance when awarding large telecom contracts. Our intellectual properties, experience, processes and professional staff continue to significantly impact our customers' telecom budgets positively. This impact continues to fuel our record growth in 2007."

About Teligistics:

Teligistics is a Houston, TX based leading telecom expense management and consulting firm founded in 1997. Teligistics was awarded a U.S. Patent for its methodologies in analyzing telecom service provider rate plans and offerings and the process for determining true net costs of those plans. Teligistics creates, manages and implements complex telecom RFP's (requests for pricing) for major Enterprise and mid-market firms throughout the U.S. Teligistics' principles have negotiated and contracted over \$4.5 Billion in telecom contract value for client companies. Teligistics' web-based customer portal "Telecom Expense & Asset Management®" (TEAM®) application provides complete visibility into the Enterprise telecom spend and is used to manage telecom inventories, optimize telecom expenses, manage changes, audit telecom invoices and allocate telecom expenses in a 100% managed environment.

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